

	Budget 2022-2023	Projected 2022-2023	Draft Budget 2023-2024	Notes
Revenues				
Member Dues	\$98,674	\$93,988	\$103,608	5% dues increase, membership increases by one.
Govt. Grant	\$111,000	\$111,000	\$111,000	
Events	\$0	\$0	\$232,500	
Scholarship Grants				
Interest Earned	\$1,000	\$1,250	\$1,250	
Other Income				
Total Revenues	\$210,674	\$206,238	\$448,358	
Expenditures				
Operations	\$182,600	\$184,973	\$193,900	General 5% inflation assumed.
Committee Expenditures	\$45,000	\$67,936	\$71,100	
Events	\$0	\$0	\$232,500	
Scholarship	\$7,500	\$7,500	\$7,500	
Total Expenditures	\$235,100	\$260,409	\$505,000	
Operating Fund Surplus (Deficit)	(\$24,426)	(\$54,171)	(\$56,642)	Total Operating Equity as at March 31, 2022 was \$391,566.

	Budget 2022-2023	Projected 2022-2023	Draft Budget 2023-2024	Notes
Operations - Office Management				
Professional Fees - Audit/Legal	\$11,000	\$11,000	\$11,000	
Rent/Utilities	\$1,800	\$1,800	\$1,900	
Insurance	\$3,500	\$3,761	\$3,800	
Member Recruitment and Retention	\$50,000	\$50,000	\$52,500	
Stationary & Office Supplies	\$500	\$500	\$500	
Printing & Mailing	\$700	\$700	\$700	
Telephone/Internet	\$0	\$0	\$0	
Web Site Hosting & Maintenance	\$9,000	\$9,000	\$9,000	
Depreciation	\$0	\$0	\$0	
Other Misc. Operating (bank charges)	\$500	\$500	\$500	
Bad Debt				
Sub-total	\$77,000	\$77,261	\$79,900	
Operations - Personnel				
Salaries				
Contract Employees	\$107,712	\$107,712	\$114,000	
Temporary Personnel Expenses				
Sub-total	\$105,600	\$107,712	\$114,000	
Total Operations	\$182,600	\$184,973	\$193,900	
Committee Expenditures				
Facilities	\$15,000	\$11,026	\$12,000	
Refreshments	\$15,000	\$14,910	\$15,000	Assumes average attendance of 40 at Quarterly Meetings.
Telecommunications	\$8,000	\$39,000	\$41,000	Assumes Hybrid meetings (Exec, Quarterly and AGM).
Consultant	\$4,000	\$0	\$0	Money not spent in any year, so removed from Budget.
Travel	\$3,000	\$3,000	\$3,100	
Other				
Total Committee Expenditures	\$45,000	\$67,936	\$71,100	

	Budget 2022-2023	Projected 2022-2023	Draft Budget 2023-2024	Notes
Events				
Revenues- CITEL				
Registrations	\$0	\$0	\$0	
Sponsorships	\$0	\$0	\$232,500	
Other	\$0	\$0	\$0	
Sub-Total	\$0	\$0	\$232,500	
Revenues - Other Events				
Total Revenues - Events	\$0	\$0	\$232,500	
Expenditures - CITEL				
Advertising/Marketing	\$0	\$0	\$1,500	
Audio Visual Equipment Rental	\$0	\$0	\$5,000	
Temporary Staff	\$0	\$0		
Meals/Hospitality	\$0	\$0	\$128,000	
Meeting Rooms	\$0	\$0	\$49,000	
Registration kits	\$0	\$0	\$5,500	
Other Expenses	\$0	\$0	\$11,500	
Meeting planner	\$0	\$0	\$32,000	
Gifts	\$0	\$0	\$0	
Sub-Total	\$0	\$0	\$232,500	
Expenses - Other Events				
Total Expenses - Events	\$0	\$0	\$232,500	