

RABC Budget 2022-2023

|   | Actual<br>2022-2023 | Year to date<br>2023-09-30 | Budget<br>2023-2024 | Variance    | % Variance | Notes | Projection<br>2023-2024 |
|---|---------------------|----------------------------|---------------------|-------------|------------|-------|-------------------------|
| <b>Revenues</b>                         |                     |                            |                     |             |            |       |                         |
| Member Dues                             | \$93,988            | \$98,688                   | \$103,608           | (\$4,920)   | -5%        | 1     | \$98,688                |
| Govt. Grant                             | \$111,000           | \$111,000                  | \$111,000           | \$0         | 0%         |       | \$111,000               |
| Events                                  | \$0                 | \$262,500                  | \$232,500           | \$30,000    | 13%        | 2     | \$262,500               |
| Scholarship Grants                      | \$0                 | \$0                        | \$0                 |             |            |       | \$0                     |
| Interest Earned                         | \$1,665             | \$413                      | \$1,250             | (\$837)     | -67%       | 3     | \$6,000                 |
| Other Income                            |                     |                            |                     |             |            |       |                         |
| <b>Total Revenues</b>                   | <b>\$206,653</b>    | <b>\$472,601</b>           | <b>\$448,358</b>    | \$24,243    | 5%         |       | <b>\$478,188</b>        |
| <b>Expenditures</b>                     |                     |                            |                     |             |            |       |                         |
| Operations                              | \$175,554           | \$99,961                   | \$193,900           | (\$93,939)  | -48%       |       | \$193,900               |
| Committee Expenditures                  | \$68,961            | \$9,411                    | \$71,100            | (\$61,689)  | -87%       | 4     | \$43,696                |
| Events                                  | \$0                 | \$260,677                  | \$232,500           | \$28,177    | 12%        |       | \$275,944               |
| Scholarship                             | \$7,770             | \$0                        | \$7,500             | (\$7,500)   | -100%      |       | \$7,500                 |
| <b>Total Expenditures</b>               | <b>\$252,285</b>    | <b>\$370,049</b>           | <b>\$505,000</b>    | (\$134,951) | -27%       |       | <b>\$521,040</b>        |
| <b>Operating Fund Surplus (Deficit)</b> | <b>(\$45,632)</b>   | <b>\$102,552</b>           | <b>(\$56,642)</b>   | \$159,194   | -281%      |       | <b>(\$42,852)</b>       |

|                                       | Actual<br>2022-2023 | Year to date<br>2023-09-30 | Budget<br>2023-2024 | Variance          | % Variance  | Notes | Projection<br>2023-2024 |
|---------------------------------------|---------------------|----------------------------|---------------------|-------------------|-------------|-------|-------------------------|
| <b>Operations - Office Management</b> |                     |                            |                     |                   |             |       |                         |
| Professional Fees - Audit/Legal       | \$9,625             | \$7,638                    | \$11,000            | (\$3,362)         | -31%        |       | \$11,000                |
| Rent/Utilities                        | \$1,838             | \$968                      | \$1,900             | (\$932)           | -49%        |       | \$1,900                 |
| Insurance                             | \$5,326             | \$1,856                    | \$3,800             | (\$1,944)         | -51%        |       | \$3,800                 |
| Member Recruitment and Retention      | \$47,550            | \$31,250                   | \$52,500            | (\$21,250)        | -40%        |       | \$52,500                |
| Stationary & Office Supplies          | \$32                | \$156                      | \$500               | (\$344)           | -69%        |       | \$500                   |
| Printing & Mailing                    | \$82                | \$41                       | \$700               | (\$659)           | -94%        |       | \$700                   |
| Telephone/Internet                    | \$0                 | \$0                        | \$0                 |                   |             |       | \$0                     |
| Web Site Hosting & Maintenance        | \$5,086             | \$2,243                    | \$9,000             | (\$6,757)         | -75%        |       | \$9,000                 |
| Depreciation                          | \$0                 | \$0                        | \$0                 |                   |             |       | \$0                     |
| Other Misc. Operating (bank charges)  | \$493               | \$215                      | \$500               | (\$285)           | -57%        |       | \$500                   |
| Bad Debt                              |                     |                            |                     |                   |             |       |                         |
| <b>Sub-total</b>                      | <b>\$70,032</b>     | <b>\$44,367</b>            | <b>\$79,900</b>     | <b>(\$35,533)</b> | <b>-44%</b> |       | <b>\$79,900</b>         |
| <b>Operations - Personnel</b>         |                     |                            |                     |                   |             |       |                         |
| Salaries                              |                     |                            |                     |                   |             |       |                         |
| Contract Employees                    | \$105,522           | \$55,594                   | \$114,000           | (\$58,406)        | -51%        |       | \$114,000               |
| Temporary Personnel Expenses          |                     |                            |                     |                   |             |       |                         |
| <b>Sub-total</b>                      | <b>\$105,522</b>    | <b>\$55,594</b>            | <b>\$114,000</b>    | <b>(\$58,406)</b> | <b>-51%</b> |       | <b>\$114,000</b>        |
| <b>Total Operations</b>               | <b>\$175,554</b>    | <b>\$99,961</b>            | <b>\$193,900</b>    | <b>(\$93,939)</b> | <b>-48%</b> |       | <b>\$193,900</b>        |
| <b>Committee Expenditures</b>         |                     |                            |                     |                   |             |       |                         |
| Facilities                            | \$12,750            | \$2,748                    | \$12,000            | (\$9,252)         | -77%        | 4     | \$9,000                 |
| Refreshments                          | \$16,282            | \$3,386                    | \$15,000            | (\$11,614)        | -77%        | 4     | \$11,250                |
| Telecommunications                    | \$37,885            | \$1,673                    | \$41,000            | (\$39,327)        | -96%        | 4     | \$20,346                |
| Consultant                            | \$0                 | \$0                        | \$0                 |                   |             |       | \$0                     |
| Travel                                | \$2,044             | \$1,605                    | \$3,100             | (\$1,495)         | -48%        |       | \$3,100                 |
| Other                                 | \$0                 | \$0                        | \$0                 |                   |             |       | \$0                     |
| <b>Total Committee Expenditures</b>   | <b>\$68,961</b>     | <b>\$9,411</b>             | <b>\$71,100</b>     | <b>(\$61,689)</b> | <b>-87%</b> |       | <b>\$43,696</b>         |

|                                  | Actual<br>2022-2023 | Year to date<br>2023-09-30 | Budget<br>2023-2024 | Variance        | % Variance | Notes    | Projection<br>2023-2024 |
|----------------------------------|---------------------|----------------------------|---------------------|-----------------|------------|----------|-------------------------|
| <b>Events</b>                    |                     |                            |                     |                 |            |          |                         |
| <b>Revenues- CITEL</b>           |                     |                            |                     |                 |            |          |                         |
| Registrations                    | \$0                 | \$0                        | \$0                 |                 |            |          | \$0                     |
| Sponsorships                     | \$0                 | \$262,500                  | \$232,500           | \$30,000        | 13%        |          | \$262,500               |
| Other                            | \$0                 | \$0                        | \$0                 |                 |            |          | \$0                     |
| <b>Sub-Total</b>                 |                     | <b>\$262,500</b>           | <b>\$232,500</b>    | <b>\$30,000</b> | <b>13%</b> |          | <b>\$262,500</b>        |
| <b>Revenues - Other Events</b>   | \$0                 | \$0                        |                     |                 |            |          |                         |
| <b>Total Revenues - Events</b>   | <b>\$0</b>          | <b>\$262,500</b>           | <b>\$232,500</b>    | <b>\$30,000</b> | <b>13%</b> |          | <b>\$262,500</b>        |
| <b>Expenditures - CITEL</b>      |                     |                            |                     |                 |            |          |                         |
| Advertising/Marketing            | \$0                 | \$0                        | \$1,500             | (\$1,500)       | -100%      |          | \$1,763                 |
| Audio Visual Equipment Rental    | \$0                 | \$0                        | \$5,000             | (\$5,000)       | -100%      |          | \$0                     |
| Temporary Staff                  | \$0                 | \$0                        | \$0                 |                 |            |          | \$0                     |
| Meals/Hospitality                | \$0                 | \$182,625                  | \$128,000           | \$54,625        | 43%        | 5        | \$178,795               |
| Meeting Rooms                    | \$0                 | \$57,182                   | \$49,000            | \$8,182         | 17%        |          | \$57,182                |
| Registration kits                | \$0                 | \$0                        | \$5,500             | (\$5,500)       | -100%      |          | \$3,628                 |
| Other Expenses                   | \$0                 | \$0                        | \$11,500            | (\$11,500)      | -100%      | 5        | \$5,460                 |
| Meeting planner                  | \$0                 | \$20,869                   | \$32,000            | (\$11,131)      | -35%       |          | \$29,116                |
| Gifts                            | \$0                 | \$0                        | \$0                 |                 |            |          | \$0                     |
| <b>Sub-Total</b>                 | <b>\$0</b>          | <b>\$260,677</b>           | <b>\$232,500</b>    | <b>\$28,177</b> | <b>12%</b> |          | <b>\$275,944</b>        |
| <b>Expenses - Other Events</b>   | \$0                 | \$0                        | \$0                 |                 |            |          | \$0                     |
| <b>Total Expenses - Events</b>   | <b>\$0</b>          | <b>\$260,677</b>           | <b>\$232,500</b>    | <b>\$28,177</b> | <b>12%</b> |          | <b>\$275,944</b>        |
| <b>Surplus/Deficit on Events</b> | <b>\$0</b>          | <b>\$1,823</b>             | <b>\$0</b>          | <b>\$1,823</b>  |            | <b>6</b> | <b>-\$13,444</b>        |

**Notes**

1. Unlikely to gain full new member revenue and achive budget projection. CSSIF dues are in arrears.
2. Payments from CISCO, Fujitsu, and OneWeb are in arrears.
3. A term deposit will mature this year, so year-to-date appears low relative to budget. \$4,750 reflected in Projection.
4. Projection reflects reduction in meeting frequency plus full credit on A/V from June meeting.
5. YTD Meal expense includes \$3,830 spent on performers for a reception. Moved to Other expenses for Projection.
6. CITEL expenses exceeded budget by more than sponsorships, projection includes bills to bepaid in October.